



# Workshop 2: Contributions of the Marine Economic Sectors

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## Description of the Workshop

- **Presentations of research by regional PEMSEA member states into the economic value of their marine related activities;**
- **The APEC framework assured regional consistency;**
- **Consideration of future national capacity to value marine environmental services and resulting impacts on national marine economies in uncertain times.**





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## Conclusions

- **We are underestimating the size of the marine economy due to several problems**
  - Sourcing data, estimation approaches
  - Home production and informal sector not accounted for
  - Criteria for selection of sectors/categories
- **Improve understanding of the needs of the final users of the information**
  - The purpose is to inform and support marine-related policy and decision making through identifying the economic and environmental linkages – to improve quality of life
- **Standardization of methodology may not be the required approach at the moment**





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## Recommendations

- Encourage the completion of national marine economic profiles in each of the East Asian economies;
- Demonstrate how marine economic studies can improve marine related policy making;
- Evaluate what marine economic information is required to address sustainable development of marine areas, and environmental management and climate change mitigation and adaptation measures.

